

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

SW-03036A
Sweetwater Creek Utilities, Inc.
6825 E. Tennessee Ave. Suite 547
Denver, CO 80224

S

RECEIVED

APR 19 2005

AZ Corporation Commission
Director Of Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2004
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FOR COMMISSION USE

ANN05	04
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COMPANY INFORMATION

Company Name (Business Name) Sweetwater Creek Utilities, Inc.

Physical Address 10363 S. Union Dr.
(Street)

Yuma
(City)

AZ
(State)

85365
(Zip)

(928) 344-1473
Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address 11593 S. Fortuna Road
(Street)

Yuma
(City)

AZ
(State)

85367
(Zip)

(928)-342-7300
Local Office Telephone No. (Include Area Code)

(928)-342-9346
Fax No. (Include Area Code)

(928)-376-2188
Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Jason Williamson Manager
(Name) (Title)

6825 E. Tennessee Ave. Suite 401 Denver CO 80224
(Street) (City) (State) (Zip)

(303)-333-1250 (303)-333-1257
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address pivotalutility@earthlink.com

On Site Manager: Rick Miller – Sunstate Environmental Service
(Name)

4221 E. 30th Place Suite D Yuma AZ 85365
(Street) (City) (State) (Zip)

(928)-341-9685 (929) 341-9196 (928)-920-9056
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: Joshua Meyer, Esq.
(Name)

11593 S. Fortuna Rd.
(Street)

Yuma
(City)

AZ
(State)

85367
(Zip)

(928) 342-7300
Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Same as Statutory Agent
(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☒ YUMA

☐ STATEWIDE

COMPANY NAME: Sweetwater Creek Utilities, Inc.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
351	Organization	\$13,462	\$5,262	\$8,200
352	Franchises			
353	Land and Land Rights	\$44,000		\$44,000
354	Structures and Improvements	\$105,293	\$34,594	\$70,699
355	Power Generation Equipment			
360	Collection Sewers – Force	\$129,324	\$49,901	\$79,423
361	Collection Sewers – Gravity			
362	Special Collecting Structures			
363	Services to Customers	\$31,630	\$12,363	\$19,267
364	Flow Measuring Devices	\$4,020	\$1,248	\$2,772
365	Flow Measuring Installations	\$1,000	\$391	\$609
370	Receiving Wells	\$21,500	\$8,404	\$13,096
371	Pumping Equipment	\$44,578	\$12,387	\$32,191
380	Treatment and Disposal Equip.	\$381,343	\$145,078	\$236,265
381	Plant Sewers	\$2,661	\$983	\$1,678
382	Outfall Sewer Lines	\$10,673	\$4,172	\$6,501
389	Other Plant and Misc. Equipment			
390	Office Furniture and Equipment	\$3,074	\$852	\$2,222
391	Transportation Equipment			
393	Tools, Shop and Garage Equip.			
394	Laboratory Equipment	\$6,177	\$1516	\$4,661
395	Power Operated Equipment			
398	Other Tangible Plant			
	TOTALS	\$798,735	\$277,151	\$521,584

This amount goes on the Balance Sheet Acct. No. 108 

COMPANY NAME: Sweetwater Creek Utilities, Inc.

CALCULATION OF DEPRECIATION EXPENSE

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
351	Organization	\$13,462	5%	\$673
352	Franchises			
353	Land and Land Rights	\$44,000		
354	Structures and Improvements	\$105,293	5%	\$5,265
355	Power Generation Equipment			
360	Collection Sewers – Force	\$129,324	5%	\$6,466
361	Collection Sewers – Gravity			
362	Special Collecting Structures			
363	Services to Customers	\$31,630	5%	\$1,582
364	Flow Measuring Devices	\$4,020	5%	\$175
365	Flow Measuring Installations	\$1,000	5%	\$50
370	Receiving Wells	\$21,500	5%	\$1,075
371	Pumping Equipment	\$44,578	5%	\$2,033
380	Treatment and Disposal Equip.	\$381,343	5%	\$18,854
381	Plant Sewers	\$2,661	5%	\$133
382	Outfall Sewer Lines	\$10,673	5%	\$534
389	Other Plant and Misc. Equipment			
390	Office Furniture and Equipment	\$3,074	5%	\$154
391	Transportation Equipment			
393	Tools, Shop and Garage Equip.			
394	Laboratory Equipment	\$6,177	5%	\$242
395	Power Operated Equipment			
398	Other Tangible Plant			
	TOTALS	\$798,735		\$37,235

This amount goes on Comparative Statement of Income and Expense Acct. 403

COMPANY NAME: Sweetwater Creek Utilities, Inc.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$15,870	\$9,362
132	Special Deposits		
135	Temporary Cash Investments	\$0	\$0
141	Customer Accounts Receivable	\$27,793	\$22,258
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	\$62	\$0
	TOTAL CURRENT AND ACCRUED ASSETS	\$43,725	\$31,620
	FIXED ASSETS		
101	Utility Plant in Service	\$798,735	\$822,262
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(\$238,826)	(\$277,151)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$559,909	\$545,111
	TOTAL ASSETS	\$603,634	\$576,761

NOTE: Total Assets on this page should equal **Total Liabilities and Capital** on the following page.

COMPANY NAME: Sweetwater Creek Utilities, Inc.

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITIES		
231	Accounts Payable	\$3,678	\$3,534
232	Notes Payable (Current Portion)	\$0	\$0
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes	\$0	\$0
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	\$573	\$(4.00)
	TOTAL CURRENT LIABILITIES	\$4,251	\$3,530
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$65,995	\$157,020
	DEFERRED CREDITS		
252	Advances in Aid of Construction	\$	\$
253	Other Deferred Credits		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	\$689,477	\$689,477
272	Less: Amortization of Contributions	(\$214,988)	(\$247,262)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$474,489	\$442,215
	TOTAL LIABILITIES	\$540,484	\$602,765
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$5,000	\$5,000
211	Other Paid in Capital	\$25,000	(\$77,917)
215	Retained Earnings	\$28,899	\$46,913
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$58,899	(\$26,004)
	TOTAL LIABILITIES AND CAPITAL	\$603,634	\$576,761

COMPANY NAME: Sweetwater Creek Utilities, Inc.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

	OPERATING REVENUES	PRIOR YEAR	TEST YEAR
521	Flat Rate Revenues	\$218,083	\$215,927
522	Measured Revenues		
536	Other Wastewater Revenues	\$4,099	\$7,618
	TOTAL REVENUES	\$222,182	\$223,545
	OPERATING EXPENSES		
701	Salaries and Wages	\$19,900	\$17,800
710	Purchased Wastewater Treatment		
711	Sludge Removal Expense	\$7,776	\$7,475
715	Purchased Power	\$23,570	\$17,952
716	Fuel for Power Production		
718	Chemicals	\$7,219	\$7,057
720	Materials and Supplies	\$1,205	\$1,129
731	Contractual Services – Professional	\$17,225	\$17,741
735	Contractual Services – Testing	\$1,420	\$1,285
736	Contractual Services – Other	\$54,746	\$59,448
740	Rents	\$27,668	\$29,974
750	Transportation Expense	\$48	\$0
755	Insurance Expense	\$2,739	\$3,679
765	Regulatory Commission Expense	\$1,065	\$3,577
775	Miscellaneous Expense	\$4,750	\$2,743
403	Depreciation Expense	\$4,961	\$7,235
408	Taxes Other Than Income	\$425	\$239
408.11	Property Taxes	\$10,042	\$9,091
409	Income Taxes	\$45	\$1,361
	TOTAL OPERATING EXPENSES	\$184,804	\$217,786
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$35	\$56
421	Non-Utility Income		\$18
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	\$6,352	\$6,704
	TOTAL OTHER INCOME/EXP	(\$6,317)	(\$6,630)
	NET INCOME/(LOSS)	\$31,061	\$14,129

COMPANY NAME: Sweetwater Creek Utilities, Inc.

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	7/1/00	10/28/04		
Source of Loan	Pivotal Utilities	Meyer Farms		
ACC Decision No.	Refinance of loan approved in dec. #61958	N/A		
Reason for Loan	Capital Plant Purchases	Stock Repurchase/ Byback		
Dollar Amount Issued	\$70,939	\$102,916.66	\$	\$
Amount Outstanding	\$67,578	\$92,033.13	\$	\$
Date of Maturity	6/30/20	11/01/09		
Interest Rate	9.5%	5%	%	%
Current Year Interest	\$6,352	\$2,916.66	\$	\$
Current Year Principle	\$1,583	\$10,000.00	\$	\$

COMPANY NAME: Sweetwater Creek Utilities, Inc.

WASTEWATER COMPANY PLANT DESCRIPTION

TREATMENT FACILITY

TYPE OF TREATMENT (Extended Aeration, Step Aeration, Oxidation Ditch, Aerobic Lagoon, Anaerobic Lagoon, Trickling Filter, Septic Tank, Wetland, Etc.)	Extended Aeration
DESIGN CAPACITY OF PLANT (Gallons Per Day)	126,000

LIFT STATION FACILITIES

Location	Quantity of Pumps	Horsepower Per Pump	Capacity Per Pump (GPM)	Wet Well Capacity (gals)
10363 S. Union Dr. Yuma, AZ Influent Lift Station	2	10.1	450	3,100

FORCE MAINS

Size	Material	Length (Feet)
4-inch	CPVC	100
6-inch		

MANHOLES

Type	Quantity
Standard	57
Drop	

CLEANOUTS

Quantity

COMPANY NAME: Sweetwater Creek Utilities, Inc.

WASTEWATER COMPANY PLANT DESCRIPTION CONTINUED

COLLECTION MAINS

Size (in inches)	Material	Length (in feet)
4		
6		
8	PVC	15,426
10	PVC	30
12	PVC	5,050
15	PVC	1,089
18		
21		
24		
30		

SERVICES

Size (in inches)	Material	Quantity
4		
6		
8		
12		
15		

FOR THE FOLLOWING FIVE ITEMS, LIST THE UTILITY OWNED ASSETS IN EACH CATEGORY

SOLIDS PROCESSING AND HANDLING FACILITIES	Two Aerated Sludge Holding Tanks/ Digesters
DISINFECTION EQUIPMENT (Chlorinator, Ultra-Violet, Etc.)	One Chlorine Contact tank with liquid fecal system
FILTRATION EQUIPMENT (Rapid Sand, Slow Sand, Activated Carbon, Etc.)	N/A
STRUCTURES (Buildings, Fences, Etc.)	One Stucco on-site operations/ control building Chain Link Fence
OTHER (Laboratory Equipment, Tools, Vehicles, Standby Power Generators, Etc.)	Laboratory/ Process Control Testing Equipment One Portable Trash Pump/ Backup solids handling pump

COMPANY NAME: Sweetwater Creek Utilities, Inc.

WASTEWATER FLOWS

MONTH/YEAR (Most Recent 12 Months)	NUMBER OF SERVICES	TOTAL MONTHLY SEWAGE FLOW	SEWAGE FLOW ON PEAK DAY
January, 2003	595	2,821,000	101,000
February, 2003	593	2,604,000	106,000
March, 2003	585	2,456,000	97,000
April, 2003	589	2,259,000	108,000
May, 2003	595	2,314,000	86,000
June, 2003	591	2,123,000	86,000
July, 2003	594	2,218,000	99,000
August, 2003	591	2,513,000	106,000
September, 2003	594	2,480,000	113,000
October, 2003	586	2,441,000	100,000
November, 2003	594	2,644,000	100,000
December, 2003	591	2,562,000	117,000

PROVIDE THE FOLLOWING INFORMATION AS APPLICABLE

Method Of Effluent Disposal (leach field, surface water discharge, reuse, injection wells, groundwater recharge, evaporation ponds, etc.)	Percolation/ evaporation ponds
Wastewater Inventory Number (all wastewater systems are assigned an inventory number)	102846
Groundwater Permit Number	
ADEQ Aquifer Protection Permit Number	P102846
ADEQ Reuse Permit Number	
EPA NPDES Permit Number	

STATISTICAL INFORMATION

Total number of customers: 591 as of December 31, 2004

Total number of gallons treated is 29,435,000 80,644 gallons/ day (average) in 2004

COMPANY NAME: Sweetwater Creek Utilities, Inc. -- YEAR ENDING 12/31/2004

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	\$0
Estimated or Actual Federal Tax Liability	\$0
State Taxable Income Reported	\$958
Estimated or Actual State Tax Liability	\$ 62

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	\$0
Amount of Gross-Up Tax Collected	\$0
Total Grossed-Up Contributions/Advances	\$0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



SIGNATURE

4/12/05

DATE

Jason Williamson

PRINTED NAME

Sec'y.

TITLE

COMPANY NAME: Sweetwater Creek Utilities, Inc. -- YEAR ENDING 12/31/2004

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2004 was: \$9,091.43

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

RECEIVED

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

APR 19 2005

AZ Corporation Commission
Director Of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

Yuma	
NAM (OWNER OR OFFICIAL) Jason Williamson	TITLE Secretary
COMPANY NAME Sweetwater Creek Utilities, Inc.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

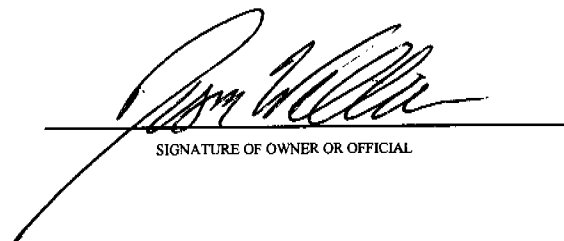
ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$223,619

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$0
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X


SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

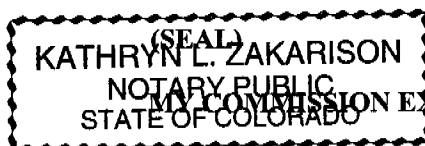
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

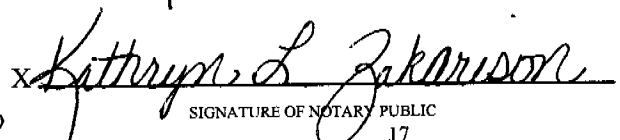
12th

DAY OF

NOTARY PUBLIC NAME Kathryn L. Zakarison	
COUNTY NAME Denver	
MONTH April	2005



My Commission Expires 12/06/2008

X 
SIGNATURE OF NOTARY PUBLIC
17

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

APR 19 2005

VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

AZ Corporation Commission
Director Of Utilities

COUNTY OF (COUNTY NAME) Yuma	
NAME (OWNER OR OFFICIAL) TITLE Jason Williamson	
COMPANY NAME Sweetwater Creek Utilities, Inc.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH 12	DAY 31	YEAR 2004
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HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 223,619

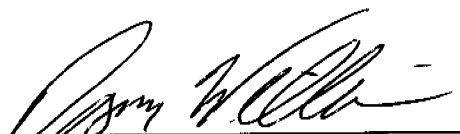
**(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 0
IN SALES TAXES BILLED, OR COLLECTED**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 12th **DAY OF**



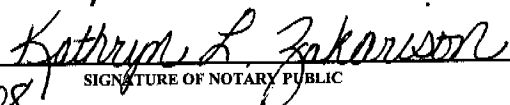
SIGNATURE OF OWNER OR OFFICIAL
(303) 333-1250

TELEPHONE NUMBER

COUNTY NAME Denver	
MONTH April	20 05

(SEAL)
KATHRYN L. ZAKARISON
NOTARY PUBLIC
STATE OF COLORADO

12/06/2008



SIGNATURE OF NOTARY PUBLIC

My Commission Expires 12/06/2008

2004 PROPERTY TAX STATEMENT YUMA COUNTY, ARIZONA



KAREN FRITZ, TREASURER
410 MAIDEN LANE, STE C
YUMA, AZ 85364

THIS IS THE ONLY TAX NOTICE YOU WILL RECEIVE

The Yuma County Treasurer mails tax bills to all property owners. If you have a mortgage on your property and your taxes are paid through an impound account, keep this notice for your records.

AUTOALL FOR AADC 800 1 T 216 P 395
SWEETWATER CREEK UTILITIES
C/O JASON WILLIAMSON
6825 E TENNESSEE AVE STE 401
DENVER CO 80224-1632



For important information
and payment instructions,
see reverse side.

YOUR CHECK IS YOUR RECEIPT

LOCATION ADDRESS	LEGAL DESCRIPTION OF PROPERTY	ACCOUNT NUMBER U0000002
CENTRALLY VALUED PROPERTY ACCOUNT 55-504. PARCEL NUMBER 112-10-012D.		PARCEL IDENTIFICATION -----
ACRES: 5.61		TAX AREA CODE 000000

PRIMARY PROPERTY TAX CALCULATION						
ITEM	Limited Value	ASSMT%	Assessed Value	Exemption	Tax Rate	Ad Valorem Tax
LAND BLDGS. ETC.	233,318	25.00	58,330	0	0.0000	0.00
PERSONAL PROPERTY	115,682	25.00	28,921	0	0.0000	0.00
TOTALS	349,000		87,251	0		0.00

2004 TAX SUMMARY	
Primary Ad Valorem Tax	7,637.08
Less State Aid To Education	0.00
Net Primary Ad Valorem Tax	7,637.08
Secondary Ad Valorem Tax	2,639.50
Special District Tax	0.00

SECONDARY PROPERTY TAX CALCULATION						
ITEM	Full Cash Value	ASSMT%	Assessed Value	Exemption	Tax Rate	Ad Valorem Tax
LAND	5,834	25.00	1,459	0	0.0000	0.00
BLDGS. ETC.	227,484	25.00	56,871	0	0.0000	0.00
PERSONAL PROPERTY	115,682	25.00	28,921	0	0.0000	0.00
TOTALS	349,000		87,251	0		2,639.50

TOTAL TAX DUE	10,276.58
HALF TAX	5,138.29

2003 - 2004 TAX COMPARISON							
AUTHORITY NUMBER	AUTHORITY NAME	LEVY TYPE	PURPOSE	2004 TAX DISTRIBUTION	2003 TAX DISTRIBUTION	DIFFERENCE	TAX RATE
02000	YUMA COUNTY	PRIM		2,022.47			
02002	SCHOOL EQUALIZATION	PRIM		397.86			
05001	YUMA SD#1	PRIM		1,560.05			
06103	YUHS SD#70	PRIM		2,033.39			
08150	ARIZONA WESTERN COLLEGE	PRIM		1,623.31			
14900	YUMA COUNTY LIBRARY	SCND		500.82			
15829	YUMA COUNTY FLOOD CONTROL	SCND		204.16			
55001	YUMA SD#1	SCND	OVERRTDE	466.00			

SWEETWATER CREEK UTILITIES, INC.

2891

Karen Fritz - Yuma County Treasurer
408.2 - Property Taxes

10/22/2004
Half of 2004 property tax assessment

5,138.29

Wells Fargo Opera 1st Half 2004 property taxes

5,138.29



THIS IS THE ONLY TAX NOTICE YOU WILL RECEIVE

The Yuma County Treasurer mails tax bills to all property owners. If you have a mortgage on your property and your taxes are paid through an impound account, keep this notice for your records.

SWEETWATER CREEK UTILITIES 1
C/O JASON WILLIAMSON 53909
6825 E TENNESSEE AVE 207
DENVER CO 80224-1628 381



For important information
and payment instructions,
see reverse side.

YOUR CHECK IS YOUR RECEIPT.

LOCATION ADDRESS	ACCOUNT NUMBER U0000002
LEGAL DESCRIPTION OF PROPERTY	PARCEL IDENTIFICATION -----
CENTRALLY VALUED PROPERTY ACCOUNT 52-804. PARCEL NUMBER 112-10-012D.	TAX AREA CODE 000000

PRIMARY PROPERTY TAX CALCULATION						
ITEM	Limited Value	ASSMT%	Assessed Value	Exemption	Tax Rate	Ad Valorem Tax
LAND BLDGS, ETC.	176,192	25.00	44,048	0	0.0000	0.00
PERSONAL PROPERTY	86,808	25.00	21,702	0	0.0000	0.00
TOTALS	263,000		65,750	0		0.00

2003 TAX SUMMARY	
Primary Ad Valorem Tax	5,852.68
Less State Aid To Education	0.00
Net Primary Ad Valorem Tax	5,852.68
Secondary Ad Valorem Tax	2,053.60
Special District Tax	0.00

SECONDARY PROPERTY TAX CALCULATION						
ITEM	Full Cash Value	ASSMT%	Assessed Value	Exemption	Tax Rate	Ad Valorem Tax
LAND	5,834	25.00	1,459	0	0.0000	0.00
BLDGS, ETC.	170,358	25.00	42,590	0	0.0000	0.00
PERSONAL PROPERTY	86,808	25.00	21,702	0	0.0000	0.00
TOTALS	263,000		65,751	0		2,053.60

TOTAL TAX DUE	7,906.28
HALF TAX	3,953.14

2002 - 2003 TAX COMPARISON							
AUTHORITY NUMBER	AUTHORITY NAME	LEVY TYPE	PURPOSE	2003 TAX DISTRIBUTION	2002 TAX DISTRIBUTION	DIFFERENCE	TAX RATE
02000	YUMA COUNTY	PRIM		1,524.08			
02002	SCHOOL EQUALIZATION	PRIM		310.14			
05001	YUMA SD#1	PRIM		1,349.66			
06103	YUHS SD#70	PRIM		1,467.74			
08150	ARIZONA WESTERN COLLEGE	PRIM		1,201.06			
14900	YUMA COUNTY LIBRARY	SCND		331.39			
15829	YUMA COUNTY FLOOD CONTROL	SCND		154.18			
55001	YUMA SD#1	SCND	OVERRIDE	350.45			
65001	YUMA SD#1	SCND	CLASS A BONDS	548.96			
66103	YUHS SD#70	SCND	CLASS A BONDS	517.33			
68150	AWC 2003 BOND ISSUE	SCND		151.79			

SWEETWATER CREEK UTILITIES, INC.

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Karen Fritz - Yuma County Treasurer

4/14/2004

775 - Miscellaneous Expenses

Balance of 2003 property tax payment

3,953.14

Wells Fargo Opera 2nd Half 2003 property taxes

3,953.14